



Predictions and Trends for the California Almond Market

February 2007

2006 Crop Pool Nonpareil SIZE Program Schedule:

It is almost predictable. Since we began offering to pay growers premiums for kernel size the pendulum swings back and forth with regard to which sizes are scarce. Last year the largest premiums went to those delivering small kernels. This year the large kernels are bringing home the big dough.....

<u>Kernel size</u>	<u>Payment per lb.</u>
18/20	\$.13
20/22	\$.08
22/25	\$.04
25/27	\$.00
27/30	-\$0.04

Your premiums will be added to your March payments.

March Pool Payment:

<u>YTD Payments</u>	<u>Maximum to date with all premiums (Longevity, early delivery, and size)</u>
Nonpareil \$1.80	\$2.05
Sonora \$1.70	\$1.73
Others \$1.50	\$1.53

2006 Crop Estimate Contest Update:

Just to get you all thinking about it, here are some folks who didn't totally botch the 2006 crop estimate contest:

Kelley Ivancovich	1,085,500,001
Darrell Vincent	1,113,230,000
Bill De Jong	1,113,250,000

Market update:

January shipments were excellent. It would appear that prices need to move up further if we are to stifle demand enough to allow for a smooth transition between crops. Shipments to date are 26% ahead of last year and on track to set an all-time record. If we stay the course, the carryout to the next crop year would be a meek 15-20 million pounds.

Save this date!
Grower Appreciation Trap Shoot
APRIL 27, 2007!

ALMOND MARKETING NONPAREIL