



PANOCHÉ CREEK
PACKING, INC.

IN A NUTSHELL

Predictions and Trends for the California Almond Market

March 2012

Panoche Creek's 30th Anniversary!

We will be hosting a celebration the evening of May 12

Invitation to follow

Market Update: by Ross Blackburn

The market remains very liquid on current crop. Hand-to-mouth buying prevails. Small Cals are nonexistent. Oddly, 2012 crop is trading at a discount to current crop. My crystal ball sees a reversal in the differential between new crop and old crop. There are very few buyers and sellers of 2012 crop, but those playing seem to be on the same page. We are only a few weeks away from the sometimes controversial Terra Nova/GLM crop estimate. I can't wait!!!!

Grower's Corner: by Frank Roque

May Pool Payment

We are pleased to announce our next pool payment:

	<u>May Payment</u>	<u>YTD Total</u>
Nonpareil	\$.30	\$1.70
All other varieties	\$.30	\$1.40

We will start mailing checks on May 11. Please call me with any questions.

2011 Crop Pool Nonpareil Size Program Schedule

After reviewing our entire Nonpareil sales for the 2011 crop, we have calculated our premiums for the participants of the program as follows:

<u>Size</u>	<u>Premium</u>
20/22	\$.25
22/25	\$.11
25/27	\$.00
27/30	(\$.09)
30/32	(\$.16)

2011 Crop Pool Inshell Premium

The following premiums will be paid for Inshell:

<u>Variety</u>	<u>Premium</u>
Nonpareil	\$.06
Monterey	\$.07

Dates to Remember

April 26 - 2011 California Almond Acreage Report (noon)

May 3 - 2012 California Almond Subjective Forecast (noon)

2011 Crop Estimate Contest

The February Position Report was published last week and the year-to-date receipts were 1,966,337,606 pounds. The winner will be determined when the March Position Report is published in April.

It is not official, but at this point it appears that Robert Cavaletto will be the winner with his estimate of 1,973,337,000 pounds with no one even close to him. The prize will be \$3,000 in celebration of Panoche Creek Packing's 30th year in business.

Farming News: by Barry Watts

Scab, Rust and Alternari

More and more I am seeing mid to late summer damage from these three diseases. There is no doubt that a negative yield response will occur, to some degree, once any of these diseases get established in an orchard. The worst part is that once you see them you have to wait six months or more to get your revenge.

Now is the time to visit with your Pest Control Advisor about which diseases are in your orchard. Spray timing and materials can be different for each disease. Multiple applications may be required if you have heavy pressure or if you have pressure from multiple spring diseases. Remember, all of these materials need to be applied long before you see signs of the disease. You will also want to re-evaluate your plan as you see how much spring moisture / humidity is present.